Factors Affecting Customer Satisfaction in Beijing RT Chain

Supermarkets

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ABSTRACT

This study delves into evaluating customer satisfaction in Chinese chain supermarkets, focusing on Beijing's RT Supermarket. It aims to create specialized measurement scales and analysis models for this industry, examining factors like corporate image, product and service quality, perceived value, and their impact on customer satisfaction. The goal is to aid supermarket competitiveness amidst COVID-19 challenges and intense market competition, ultimately contributing to China's retail industry development.

Keywords: Chain Supermarket; Corporate image; Perceived value; Customer satisfaction

1.1 Background

In 2021, China's retail industry saw substantial growth, with chain supermarkets leading the way. Despite challenges like rising costs and evolving consumer trends due to factors like e-commerce, these supermarkets remain crucial due to their convenience, affordability, and quality offerings. Understanding customer satisfaction within this landscape, especially focusing on X Supermarket, is key to driving innovation and competitiveness in China's chain supermarket sector.

1.2 Research objective

To study the influencing factors of Beijing RT Chain Supermarket Customer satisfaction.

1.3 Research hypothesis

H1: Corporate image has a significant positive impact on Customer satisfaction.

- H2: Product quality habits have a significant positive impact on Customer satisfaction.
- H3: Service quality has a significant positive impact on Customer satisfaction.

H4: Perceived value has a significant positive impact on Customer satisfaction.

1.4 Scope of research

Scope of Content

This study employs a quantitative research method and focuses on investigating the factors influencing Customer satisfaction at Beijing RT Chain Supermarket.

Scope of Population

The study involves a population of 37,800 residents from Xueqing Yuan Community in Beijing, China (Census, 2023).

Scope of Variable

The variables under consideration within this research are corporate image, Product quality, Service quality, and Perceived value. The dependent variable being examined is Consumer behavior.

1.5 Research significance

(1) Theoretical Significance:

This study delves into customer satisfaction within chain supermarkets, applying established theories to analyze the industry. It not only expands understanding in this area but also crafts a tailored satisfaction measurement system specific to Beijing's X supermarket. This framework can guide evaluating customer satisfaction in similar chain stores.

(2) Practical Significance:

The survey data from this study helps Beijing's X supermarket grasp customer opinions, shape better strategies for satisfaction, and increase profits. Its insights benefit similar chain stores, tackling market changes and retaining customers. By enhancing satisfaction, it builds a valuable asset, boosting brand growth and ensuring long-term success.

1.6 Definition of variable meaning

RT Chain Supermarket

RT, founded in 1998, is a membership-based chain of large-scale supermarkets in China, known for its comprehensive services. With nearly 500 stores across five major regions, it serves over 230 cities, employing over ten thousand people and catering to five million customers daily. Gaoxin Retail Corporation, established in 2011, owns the "RT" and "Auchan" brands and went public in Hong Kong in 2011 (Gaoxin Retail 6808.HK).

Corporate Image

Corporate image refers to the impression and evaluation of the overall enterprise by the general public and enterprise employees (Liu J.M., & Wang T.X., 1993).

Product Quality

Product quality refers to the sum of characteristics and features that meet specified and potential needs of a product (Wang X.W., 2012).

Service Quality

Service quality refers to the sum of characteristics and features that enable a service to meet specified and potential needs. It measures the degree to which service work can meet the needs of the service recipients (Wang X.W., 2012).

Perceived Value

Perceived value is the overall evaluation of the utility of a product or service by customers, considering the benefits they can perceive and the costs they incur when obtaining the product or service (Yang X.Y, & Zhou Y.J., 2006).

Customer Satisfaction

Customer satisfaction refers to the degree to which customers feel that their explicit, implicit, or obligatory needs or expectations have been met (Lu X.W., 2013).

Concept Framework

The details are as follows:

Independent variable:

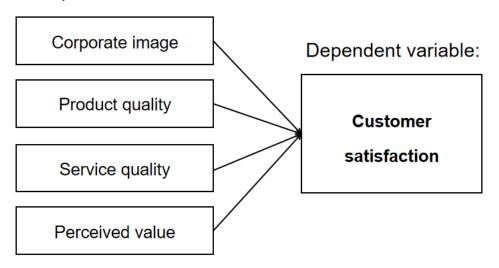


Figure 2.6 Conceptual Framework

2.1 Population and samples

Population

Xueqing Yuan Community 37800 residents in Beijing, China (Census, 2023).

Samples

The survey sample was Xueqing Yuan Community 396 residents of Beijing, China. The researchers used a simple sampling method to conduct random sampling, and the sample size was determined according to the Taro Yamane formula (Yamane, 1973). The confidence level was 95%. The tolerance of the sample is at the level of 0.05

Sampling method

The researchers used the Taro Yamane formula to calculate the simple random sampling, and the number of samples was 396.

Research tools

Testing

The reliability of the questionnaire was verified on the recommendation of the study to determine the validity of each question using the coefficient Cronbach'a (Kanlaya Vanichbuncha, 2015). If its value is 0.70, the reliability is considered acceptable and the questionnaire can be used in a formal survey.

Collection of data

In this study, we conducted a questionnaire survey and an online survey of Xueqing Yuan Community396 residents in Beijing, China. Xueqing Yuan Community37800 residents in Beijing, China were used as the final sample number. The empirical study was conducted based on the study objectives and research assumptions, which will be elaborated in chapters 4 and 5.

Data analysis

This study used data statistics software to analyze and study the collected questionnaire data, whose analysis module involves reliability analysis, descriptive statistical analysis, S.D. value, correlation analysis and regression analysis.

Descriptive statistical analysis

Statistical software of descriptive statistical analysis module is mainly for the demographic characteristics focus on gender, age, income, occupation, visit frequency of different layered number and total percentage of specific description, at the same time also for some ask the mean and standard deviation to make some calculation, in order to present the fluctuation of the data.

Reliability analysis

The study used statistical software to analyze questionnaire reliability. The Cronbach's alpha values, indicating reliability, were assessed. A value nearing 1 signifies higher reliability; generally, above 0.6 meets experimental needs. Corporate image, product quality, service quality, and perceived value were evaluated using this measure.

Multiple regression analysis

Regression analysis delves into how independent variables influence the dependent variable. Here, Customer Satisfaction is the dependent variable. This analysis helps uncover how the other four independent variables impact Customer Satisfaction, offering insights into their relationships within the specified context.

CONCLUSIONS

Summarizes of research results

Summary the results of the reliability test of the questionnaire

The results of reliability tests in this study indicated that the reliability values were between 0.757 and 0.825. Total value was 0.814. From each independent variable, it can be seen that the highest reliability is corporate image (0.825), followed by Product quality (0.791) and the lowest perceived value (0.752).

Summary the results of the demographic characteristics

Gender: Nearly balanced between males (49.24%) and females (50.76%).

Age: Majority aged 31-40 (34.60%), followed by 41-50 (29.04%), smallest below 20 (6.57%).

Income: Most earn 5001-10000 yuan monthly (47.73%), followed by 3001-5000 yuan (36.87%), few under 3000 yuan (4.55%).

Occupation: Predominantly self-employed (51.77%), followed by private and foreign company employees (27.27%), "Other" least common (2.27%).

Patronage Frequency: Mainly once a month (31.82%), followed by once every 3 months (25.00%) and once a week (23.48%), least common is once a year (2.78%).

Discuss the results

The results showed that the influencing factors of Beijing RT Chain Supermarkets Customer satisfaction, Adjusted $R^2 = 66.7\%$. Including the following aspects, the factors affecting Customer satisfaction were corporate image (Beta = 0.139), Product quality (Beta = 0.206), Service quality (Beta = 0.238), and perceived value (Beta = 0.210). I will

Research Suggestions

Improvement countermeasures based on corporate image analysis

X Supermarket should form a dedicated brand management team, hiring experts to craft a professional and appealing brand image. Understanding local customer preferences is key, using diverse media channels like billboards, radio, and social platforms (TikTok, Kuaishou) to connect with different age groups. Creating enticing content and cultivating a 'must-visit' status post-dinner will establish X Supermarket as a local favorite.

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